

Election Notice

Assembly Bill 649 (Chapter 402, Statutes of 2000)

Are you currently a California Public Employees' Retirement System (CalPERS) member subject to Second Tier benefits?

Are you also a vested California State Teachers' Retirement System (CalSTRS) member?

You may be eligible to elect CalSTRS for your state service if you meet the following criteria.

- 1) You are employed by the State of California represented by Bargaining Unit 21, or performing, supervising, or managing work similar to the work performed by the aforementioned Bargaining Unit employees;
- 2) You are a vested member of the CalSTRS Defined Benefit (DB) Program;
- 3) You left employment with a school district, county superintendent of schools, or community college and began employment with the state within 30 days without intervening employment and that change of employment occurred on or after July 1, 1991 and prior to January 1, 2001, and
- 4) You are currently a member of CalPERS subject to Second Tier benefits.

If you elect CalSTRS, you will be required to pay all contributions for the additional service credit for the state service performed as a member of CalPERS based upon the rate in effect at the time of the election as adopted by the Teachers' Retirement Board. Total contributions due will be reduced by the amount equal to the actuarial accrued liability. State service performed from and after the election shall be considered creditable service for the CalSTRS DB Program.

If you believe you are eligible for this election and would like additional information, please contact CalSTRS at 1-800-228-5453. For a comparison of CalSTRS and CalPERS benefits, visit our website at www.CalSTRS.ca.gov or request the brochure "Join CalSTRS? Or Join CalPERS? The Decision is yours!" from a CalSTRS representative.